STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS DEPARTMENT OF BUSINESS REGULATION DIVISION OF SECURITIES 1511 PONTIAC AVENUE JOHN O. PASTORE COMPLEX – BUILDING 69-1 CRANSTON, RI 02920

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IN THE MATTER OF

GLORIA GEMMA BREAST CANCER RESOURCE FOUNDATION

CONSENT AGREEMENT

I.

The Securities Division ("Division") of the Rhode Island Department of Business Regulation ("Department") enters into this Consent Agreement ("Agreement") to resolve concerns that Section 5-53.1-2, 5-53.1-7(4), 5-53.1-7(6), 5-53.1-7(8)(i) and 5-53.1-2(13)(f) of the Solicitation by Charitable Organizations Act (the "Act"), Chapter 5-53.1 et seq. of the Rhode Island General Laws, may have been violated by the Gloria Gemma Breast Cancer Resource Foundation ("GGBCRF"). The Division has determined to resolve this matter, after investigation but without instituting administrative proceedings, by entering into this Agreement.

II.

It is hereby agreed by and between the Division and GGBCRF that:

1. GGBCRF is a charitable organization with a principal place of business at One Wellington Road, Lincoln, RI 02865.

2. At all times relevant to this agreement it has been unlawful for a charity to solicit contributions in this State unless properly registered in accordance with §5-53.1-2 or exempt therefrom pursuant to §5-53.1-3 of the Act.

3. Based upon information and belief, it is the position of the Division that from July 1, 2004 to the present:

4. GGBCRF solicited contributions as a charitable organization without benefit of registration, in violation of §5-53.1-2 and §5-53.1-7(8)(i).

5. GGBCRF entered into an agreement or contract with an unregistered professional fundraiser

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and failed to file, within thirty (30) days of signing, a true and correct copy of this agreement or contract with the Director in violation of §5-53.1-7(4), §5-53.1-7(6) and §5-53.1-2(13)(f).

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Based on the foregoing, the Division finds that the following is in the public interest, appropriate for the protection of donors to charitable organizations and consistent with the purposes intended by the provisions of the Solicitation by Charitable Organizations Act.

Accordingly, it is hereby further agreed that:

1. GGBCRF shall immediately undertake to comply fully with the Solicitation by Charitable Organizations Act §5-53.1 et seq.

2. GGBCRF shall upon signing this Agreement pay an administrative fine, which includes all past registration fees, in the amount of One Thousand Dollars (\$1,000.00) to the Division.

3. Upon signing the Agreement, GGBCRF will immediately become registered as a charitable organization and such registration will expire one year from the date this document is executed.

4. GGBCRF shall keep its registration current with the Division in accordance with §5-53.1-2.

5. GGBCRF will within Thirty (30) days of signing any agreement with a professional fundraiser or professional fundraising counsel, forward a true and correct copy to this Division.

6. Additional violations of the Solicitation by Charitable Organizations Act may be grounds for significant and substantial penalties such as revocation or suspension, administrative penalties up to one thousand dollars (\$1,000.00) per violation and the imposition of criminal and civil sanctions.

Dated as of the <u>8</u>th day of <u>October</u>, 2008.

Man L. OKLAM. a. L. D'Alessandro, Associate Director and

Superintendent of Securities of Securities

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On this $\underline{S+H}$ day of $\underline{Oc+}$, 2008 appeared before me $\underline{Cin+hcry}$ \underline{P} , \underline{Gcmmc} who executed the foregoing Consent Agreement and who duly acknowledged to me that he/she was authorized to do so.

NOTARY PUBLIC My Commission Expires: 3/26/09

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