

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
DIVISION OF SECURITIES
233 RICHMOND STREET, SUITE 232
PROVIDENCE, RI 02903-4232**

IN THE MATTER OF

KAM FUNDRAISING, INC.

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: **CONSENT AGREEMENT**
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I.

The Securities Division ("Division") of the Rhode Island Department of Business Regulation ("Department") enters into this Consent Agreement ("Agreement") to resolve concerns that Sections 5-53.1-7(5), 5-53.1-7(9), 5-53.1-8(a), and 5-53.1-9 of the Solicitation by Charitable Organizations Act (the "Act"), Chapter 5-53.1 et seq. of the Rhode Island General Laws, may have been violated by KAM Fundraising, Inc. ("KAM"). The Division has determined to resolve this matter, after investigation but without instituting administrative proceedings, by entering into this Agreement.

II.

It is hereby agreed by and between the Division and KAM Fundraising, Inc. that:

1. KAM is a professional fundraiser with a principal place of business at 561 Putnam Pike, Greenville, RI 02828.
2. At all times relative to this agreement it has been unlawful for a professional fundraiser to conduct business in this State unless properly registered and in compliance with the provisions of §5-53.1 et seq. of the Act.
3. Based on information and belief, it is the position of the Division that during the period of July 1, 2007, through the present:

4. KAM transacted business as a professional fundraiser without benefit of registration, in violation of §5-53.1-8(a).

5. KAM operating without the benefit of registration, entered into contractual agreements with several charitable organizations in violation of §5-53.1-7 (9).

6. KAM operating without the benefit of registration, entered into several contractual agreements with unregistered charitable organizations required to be registered pursuant to this chapter knowing, or with reason to know, that the charitable organization was not duly registered in violation of §5-53.1-7(5).

7. KAM entered into contract(s) with charitable organization(s) and failed to file, within ten (10) days of signing, a true and correct copy of these contracts with the Director in violation of §5-53.1-9.

III

Based on the foregoing, the Division finds that the following is in the public interest, appropriate for the protection of donors to charitable organizations and consistent with the purposes intended by the provisions of the Solicitation by Charitable Organizations Act.

Accordingly, it is hereby further agreed that:

1. KAM shall immediately undertake to comply fully with the Solicitation by Charitable Organizations Act §5-53.1 et seq;

2. KAM shall upon signing the Agreement pay an administrative penalty in the amount of Three Thousand Dollars (\$3,000.00) to the Division.

3. Upon signing the Agreement KAM will immediately become registered and keep current its registration with the Division in accordance with §5-53.1-8.

4. Prior to signing any contract with a charitable organization, KAM will ensure that

the charitable organization is properly registered in accordance with §5-53.1-3.

5. KAM within (10) days of signing any agreement with charitable organization, will forward a true and correct copy to this Division.

6. Additional violation of the Solicitation by Charitable Organizations Act may be grounds for significant and substantial penalties such as revocation or suspension, administrative penalties up to one thousand dollars (\$1,000.00) per violation and the imposition of criminal and civil sanctions.

Dated as of the 16th day of May, 2008.

Maria L. D'Alessandro
Maria L. D'Alessandro, Associate Director
and Superintendent of Securities of Securities

[Signature]
KAM Fundraising.

By: Michael Hladky

Its President

On this 16 day of May, 2008 appeared before me Michael Hladky, who executed the foregoing Consent Agreement and who duly acknowledged to me that he was authorized to do so.

KAM FUNDRAISING.CA
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Alicia Medina
Comm 2 up B/29/2008