STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS DEPARTMENT OF BUSINESS REGULATION 1511 PONTIAC AVENUE, BLDG. 69-2 CRANSTON, RHODE ISLAND 02920

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IN THE MATTER OF: Clearpath Wealth Management, LLC, and Patrick Churchville, President, Respondents.

DBR No.: 14SC003

ORDER OF DISMISSAL

On March 12, 2015 the Department of Business Regulation ("Department") issued an Order to Show Cause why License Should not be Revoked or Suspended, Notice of Pre-Hearing Conference and Appointment of Hearing Officer ("Order") to Clearpath Wealth Management, LLC and Patrick Churchville, President ("Respondents"). At the time the Order was issued, the Respondents were licensed investment advisors in Rhode Island pursuant to R.I. Gen. Laws § 7-11-101 *et seq*. The Department has jurisdiction on this matter pursuant to R.I. Gen. Laws § 42-14-1 *et seq.*, R.I. Gen. Laws § 42-35-1 *et seq.*, and R.I. Gen. Laws § 7-11-101 *et seq*.

On April 2, 2015, a pre-hearing conference was held and a discovery schedule set. The Order was amended on June 29, 2015 pursuant to the Department's motion to amend Order to which the Respondents did not object. A new discovery schedule was set. On July 30, 2015, the United States Federal District Court appointed a receiver for the Respondents on the basis of a motion by the Securities and Exchange Commission. During the course of these proceedings, Respondent Churchville was sentenced in March, 2017 to a term of imprisonment due to Federal charges.

On or about January 4, 2019, the Department withdrew its Order against the Respondent so that this matter may be dismissed.

Based on the foregoing, the undersigned recommends that this matter be dismissed.

Entered this 16^{4} day of January, 2019.

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Catherine R. Warren	
Harrison Officer	

Hearing Officer

I have read the Hearing Officer's recommendation and I hereby (ADOPT/REJECT the recommendation of the Hearing Officer in the above-entitled Order of Dismissal

Dated: 12219

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NOTICE OF APPELLATE RIGHTS

THIS ORDER CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS **REGULATION PURSUANT TO R.I. GEN. LAWS § 42-35-12. PURSUANT TO R.I. GEN.** LAWS § 42-35-15, THIS ORDER MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THE MAILING DATE OF THIS DECISION. SUCH APPEAL, IF TAKEN, MUST BE COMPLETED BY FILING A PETITION FOR REVIEW IN SUPERIOR COURT. THE FILING OF THE COMPLAINT DOES NOT ITSELF STAY ENFORCEMENT OF THIS ORDER. THE AGENCY MAY GRANT, OR THE REVIEWING COURT MAY ORDER, A STAY UPON THE APPROPRIATE TERMS.

CERTIFICATION

I hereby certify that on this <u>22nd</u> day of January, 2019, that a copy of the within Order was sent by first class mail and electronic delivery to Stephen Del Sesto, Esquire, Receiver, Pierce Atwood, One Financial Plaza, 26th Floor, Providence, R.I. 02903 and by electronic delivery to Matthew Gendron, Esquire and Elizabeth Dwyer, Deputy Director, Department of Business Regulation, Pastore Complex, 1511 Pontiac Avenue, Cranston, R.I.